

TCL: Board Resolution

On July 30, 2012, the Board of Directors of TanCang Logistics and Stevedoring Joint Stock Company unanimously approved the following contents:

Article 1: Report on business result in quarter 2/2012 and the first 6 months of 2012
Production in quarter 2/2012 and the first 6 months of 2012 :

No.	Main products	Unit	Plan for 2012	Plan for quarter 2/2012	Reality in quarter 2/2012	Reality/plan of quarter 2/2012	the cumulative 6 months	the cumulative 6 months/ plan for 2012
1	Container handling services at beach	Teus	4,440,000	1,096,283	1,255,000	144.48%	2,383,398	53.68%
2	Container handling services at barge terminals	Teus	370,000	93,372	90,039	96.43%	177,967	48.10%
3	Internal transportation	Teus	90,000	22,856	22,880	100.11%	44,124	49.03%
4	Depot Service	Teus	924,000	215,000	199,908	92.98%	404,822	43.81%
5	price close service	Teus	11,500	4,500	7,018	155.96%	10,995	95.61%

II. Business targets:

Profit and loss in quarter 2/2012 and the first 6 months of 2012 (parent company):

By: Million dong

Main items	Plan for 2012	Plan for Quarter 2/2012	Reality Quarter 2/2012	Compared to Plan / Reality Quarter 2/2012 (%)	Cumulative first 6 months	Compared to Plan for 2012 (%)
Total revenue, net revenue	529,578.71	128,187.00	141,988.63	110.77%	270,592.49	51.10%
Total cost	457,376.51	111,885.26	124,634.21	111.39%	234,319.08	51.23%
Profit before tax	72,202.20	16,301.74	17,354.42	106.46%	36,273.41	50.24%
Income tax	15,268.87	4,075.44	4,358.61	106.95%	8,332.76	54.57%
Profit after tax	57,341.79	12,226.30	13,404.27	109.63%	28,349.11	49.44%

Article 2: Approving the business plan for Quarter 3/2012:

I. Production:

No.	Main products	Unit	Plan for 2012	Reality in quarter 2/2012	Plan for quarter 3/2012	Compared to reality in quarter 2/ 2012 (%)	Compared to plan for (%)
1	Container handling services at beach	Teus	4,440,000	1,255,000	1,250,000	99.60%	28.15%
2	Container handling services at barge terminals	Teus	370,000	90,039	75,000	83.30%	20.27%
3	Internal transportation	Teus	90,000	22,880	22,500	98.34%	25.00%
4	Depot Service	Teus	924,000	199,908	230,000	115.05%	24.89%
5	Price close service	Teus	11,500	7,018	7,200	102.59%	62.61%

II. Business targets:

1. Profit and loss of parent company:

By: Million dong

Main items	Plan for 2012	Plan for Quarter 2/2012	Plan for quarter 3/2012	Compared to Plan for quarter 2/2012 (%)
Total revenue, net revenue	529,578.71	141,988.63	140,522.24	98.97%
Total costs	457,376.51	124,634.21	123,087.37	98.76%
Profit before tax	72,202.20	17,354.42	17,434.88	100.46%
Income tax	15,268.87	4,358.61	4,177.00	95.83%
Profit after tax	57,341.79	13,404.27	13,666.34	101.96%

Article 3: Approving investment result in Quarter 2/2012 and the first 6 months of 2012:

By: million dong

No.	Work	Plan for 2012	Plan for Quarter 2/2012	Reality Quarter 2/2012	Compared to reality/plan for quarter 2/2012	Cumulative first 6 months	% Completion of plan for 2012
1	Construction	41,815.74	21,888.00	19,020.32	86.90%	30,930.80	73.97%
2	Buying of equipment	10,300.00	14,620.00	6,957.83	47.59%	8,077.36	78.42%
3	Financial investment	13,200.00	2,900.00	0		3,000.00	22.73%
	Total	65,315.74	39,480.00	25,978.15	65.92%	42,008.16	64.32%

Article 4: Approving investment plan for Quarter 3/2012:

By: million dong

No.	Work	Plan for 2012	Plan for Quarter 3/2012	Cumulative first 9 months	% Completion of plan for 2012
1	Construction	41,815.74	17,073.45	48,004.25	114.80%
2	Buying of equipment	10,300.00	6,110.87	14,188.23	137.75%
3	Financial investment	13,200.00	(4,700.00)	(1,700.00)	
	Total	65,315.74	18,484.32	60,492.48	92.62%

Article 5: Approving contents of management regulations

Article 6: This resolution takes effect from July 30, 2012.